

Electric Assistance Program System Benefits Charge Reconciliation Report October 2012

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| Public Service of NH |
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| | | | |
|--|-----------|--------------------|--|
| Retail Delivery KWHs | | 611,029,477 | |
| SBC Low Income EAP Rate | \$ | 0.0015 | |
| SBC Low Income EAP Billed Amount | \$ | 916,544.22 | |
| Interest on 10% Reserve Fund Balance ⁽¹⁾ | | 112.20 | |
| SBC Low Income EAP Funding | \$ | 916,656.42 | |
| EAP Costs | | | |
| Discounts Applied to Customers' Bills | \$ | 734,509.75 | |
| Payments to Community Action Agencies ⁽²⁾ | | 223,951.95 | |
| Incremental Program Expenditures | | 2,470.01 | |
| Pre-program Arrears Recovery | | - | |
| Total EAP Costs | | 960,931.71 | |
| SBC Low Income EAP Balance (Expenses exceeded revenues) | \$ | (44,275.29) | |
| Total amount due from State Treasury | \$ | (44,275.29) | |
| Program to Date Reserve Balance | \$ | 372,886.38 | |

⁽¹⁾ Interest on reserve at 0.35525%
\$372,886.38 * 0.35525% * 31/366 = \$112.20

⁽²⁾ Reflects two-month advance on CAA contract for Program Year 2012 - 2013.

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program

Number of Active EAP Participants by Discount Tier Levels and Amounts
As of October 31, 2012

| <u>Number of Active Participants</u> | <u>Discount Tier*</u> | <u>% per Tier Participants To Total Participants</u> | <u>Discount Amount</u> | <u>% per Tier Discount To Total Discounts</u> |
|--------------------------------------|-----------------------|--|------------------------|---|
| 75 | 1 | 0.3% | \$ 297.24 | 0.0% |
| 3,522 | 2 | 14.7% | 19,795.53 | 2.7% |
| 4,551 | 3 | 19.0% | 63,826.02 | 8.7% |
| 4,955 | 4 | 20.7% | 128,211.60 | 17.5% |
| 5,604 | 5 | 23.4% | 207,378.81 | 28.2% |
| <u>5,207</u> | 6 | <u>21.8%</u> | <u>315,000.55</u> | <u>42.9%</u> |
| TOTAL | | 100.0% | \$ 734,509.75 | 100.0% |

***Discount Levels for PSNH:**

| <u>Tier</u> | <u>Discount</u> | <u>% of Federal Poverty Guidelines</u> |
|-------------|-----------------|--|
| 1 | 5% | 176% to 185% |
| 2 | 7% | 151% to 175% |
| 3 | 18% | 126% to 150% |
| 4 | 33% | 101% to 125% |
| 5 | 48% | 76% to 100% |
| 6 | 70% | Up to 75% |

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of October 31, 2012

| | <u>EAP</u> | <u>Non-EAP</u> |
|---|-----------------|------------------|
| Average Bill (current month) | \$ 58.94 | \$ 90.99 |
| Average Past Due Amount | \$ 140.82 | \$ 143.93 |
| Total Included Accounts Receivable ⁽¹⁾ | \$ 1,410,380.95 | \$ 36,034,895.15 |
| Number of Accounts ⁽¹⁾ | 23,929 | 396,011 |
| Percent Past Due: | 38.13% | 17.18% |
| % Past due 30 days | 57.68% | 75.56% |
| % Past due 60 days | 24.07% | 16.45% |
| % Past due 90 days | 18.25% | 7.99% |
| | 1,665 | 51,407 |
| | 2,196 | 11,192 |
| | 1,665 | 5,436 |

Average Bill (current month)
Average Past Due Amount
Total Included Accounts Receivable ⁽¹⁾
Number of Accounts ⁽¹⁾
Percent Past Due:
% Past due 30 days
% Past due 60 days
% Past due 90 days

⁽¹⁾ Includes all accounts.